

North Dakota Office of State Tax Commissioner  
**2005 Form 40-UT**



Name as shown on return

Federal employer I.D.

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**Underpayment of estimated North Dakota income tax by corporations**

For the tax year beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_.

If a corporation's estimated income tax payment for any quarter (including overpayment credits from prior quarters) is less than 90% of the quarterly income tax liability or is less than the prior year's North Dakota income tax liability divided by four, it will be required to complete Form 40-UT and attach it to the North Dakota Corporation Income Tax Form 40 when filing.

1 Net income tax liability - From 2005, Form 40, line 18 (If \$5,000 or less, do not complete form) \_\_\_\_\_

2 90% of line 1 \_\_\_\_\_

3 Prior year's net income tax liability - From 2004 Form 40, line 19 (If \$5,000 or less, do not complete form) \_\_\_\_\_

Enter in columns A through D the installment dates that correspond to the 15th day of the 4th, 6th and 9th months of the taxable year, and the first month of the following year

**A**

**B**

**C**

**D**

4 Enter 25% of line 2 or line 3, whichever is less, in column A through D \_\_\_\_\_

5 (a) 2004 overpayment credited to 2005 tax \_\_\_\_\_

(b) Amount paid for each quarter \_\_\_\_\_

Remaining lines for Column A must be completed before proceeding to Column B, C and D.

(c) Overpayments. See line 7(b) \_\_\_\_\_

6 Add lines 5(a), 5(b), and 5(c) \_\_\_\_\_

7 (a) Underpayment. (line 4 less line 6) If underpayment computed, see line 11 below. \_\_\_\_\_

(b) Overpayment. (line 6 less line 4) Enter here and on line 5(c) above, in the following quarter \_\_\_\_\_

8 Interest (See Form 40-ES instruction) \_\_\_\_\_

9 Total interest (Add line 8, columns A-D. Enter on 2005 Form 40, on line 20b) \_\_\_\_\_ (UE) \_\_\_\_\_

► 10 ☐ Check this box if the computed underpayment results from recurring seasonal income, as defined under IRC Section 6655(e) of 1986, as amended.

► 11 ☐ Check this box if the computed underpayment results from using the federal annualization method.

If either Box 10 or 11 is checked, interest on the underpayment(s) should not be computed or paid. Attach a copy of Federal Form 2220 (including the worksheet in the instructions to Federal Form 2220).